



TOGETHER, WE CAN!

The LP4Y Alliance Newsletter

#14

May 2017



COMBINED ACCOUNTS FOR THE LP4Y ALLIANCE

This letter and financial report completes the annual report for 2016, published in Newsletter #13 in November 2016. We can now present the association's board-approved accounts for 2016. These provide you with a complete overview of the 10 non-profit organizations which make up the network. Although each organization can make decisions autonomously, we have chosen to work together. Together, every day for the past eight years we have been providing our support for Young victims of extreme poverty and exclusion. Now present in 9 countries, with the recent opening of an office in the U.K., we show that it is possible to bring Youth into a decent world, in a sustainable manner. We share our winning

pedagogical tools, and train those who wish to join the movement. Our aim for 2017 is to accompany 679 Youth and inspire 489 graduates of our programs to become actors of development in their communities, their regions, their countries. The development plan for South Asia, detailed in Newsletter #13, is being prepared for the period end 2017 - end 2020. It has not been included in this report. It will be finalized and presented during the meetings in November 2017.



TOGETHER WE CAN!

Thierry Delaporte
President, LP4Y Alliance



BELGIUM - FRANCE - INDIA - INDONESIA - LUXEMBOURG - PHILIPPINES - USA - UK - VIETNAM

FINANCIAL REPORT, 2015–2016

COMBINED ACCOUNTS FOR ALL LP4Y ORGANIZATIONS

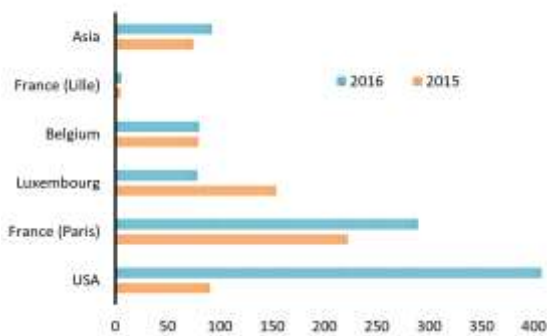
PRINCIPLES

The accounts for 2015 - 2016 represent the combined total of the accounts filed by each of the 10 LP4Y Alliance members. The internal fluctuations (dispatch and receipt of funds) have been eliminated, and differences in accounting practices allowed for. Currencies have been converted to Euros as necessary.

	2016	2015	Currency
France (Paris)	✓	✓	Euro
France (Lille)	✓	✓	Euro
Belgium	✓	✓	Euro
Luxembourg	✓	✓	Euro
USA	✓	✓	Dollar
Philippines	✓	✓	Peso Philippino
Vietnam	✓	✓	Dong
India	✓	✓	Roupee (INR)
Alliance	✓	✗	Euro
Indonesia	✓	✗	Roupee (IDR)

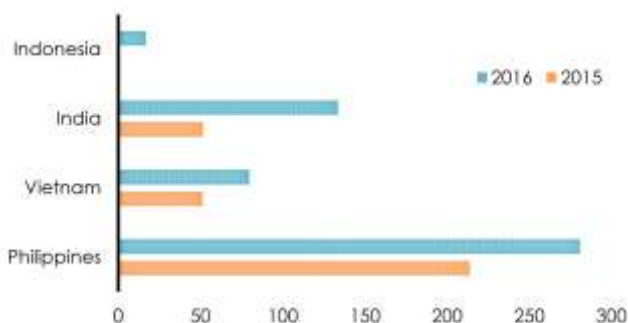
FUNDRAISING

€954 K in 2016 and €625 K in 2015



ALLOCATION OF FUNDS

€ 511 K in 2016 and € 316 K in 2015



PROFIT AND LOSS

€	2016	2015
Donations from individuals	451,404	293,767
Companies donations & subsidies	430,284	273,277
Donations resulting from MEI sales	71,079	49,618
Other revenues	1,368	8,504
Operating revenue	954,135	625,166
Programs costs	-268,961	-212,738
Centers costs (LPCs)	-143,131	-92,919
Staff allowances	-124,049	-111,166
Reimbursement of staff expenses	-74,123	-46,410
Administrative costs, Asia	-98,806	-31,018
Organizational costs for charity events	-93,973	0
Other costs	-40,929	-28,936
Operating costs	-843,972	-523,187
Operating results	110,163	101,979
Financial results	-6,125	-5,954
Exceptional results	0	1,211
NET RESULTS	104,038	97,236

Preeti Mandal, Responsibility Step, on an internship with Veolia, March 2017, Delhi

The marked increase in donations over the past two years is the direct result of the hard work of our teams. The donations emanating from sales come from the micro-activities (or programs) created in the centers. The increase in cost of the teams in the field, which is covered by LP4Y Paris, from €158K in 2015 to €198K in 2016, represents the increased effort put into the programs. It is calculated that our 61 volunteers would command salaries totalling €2.3M in the private sector. The organizing costs of charity events in the USA in 2016 are justified by funds raised at the events.



Sales from the Seeds of Hope Program, January 2016

BALANCE SHEET

Assets (€)	2016	2015
Fixed assets	0	9,000
Receivables	52,115	190
Cash at hand	406,628	283,300
Prepaid expenses	4,134	3,104
FX impact on assets	15,156	114
TOTAL	478,033	295,708
Liabilities (€)	2016	2015
Result carried forward	267,088	171,802
Current period result	104,038	97,235
<i>Subtotal</i>	<i>371,126</i>	<i>269,037</i>
Payables and other debts	19,822	26,374
Deferred revenue	83,174	0
FX impact on liabilities	3,911	297
TOTAL	478,033	295,708

A FRUGAL ECONOMIC MODEL

Since LP4Y's creation in 2009, the organizations which make up the Alliance have worked hard to manage their budgets according to a frugal economic model. LP4Y has no fixed assets. LP4Y rents the 17 Life Project Centers where the Youth work on their projects. LP4Y has no HQ or offices. All permanent teams are based in the field, in close proximity to the Youth. LP4Y has no salaried employees. The permanent team, including the founders, are all volunteers. LP4Y pays no salaries. The mission costs and basic allowances are paid to the permanent teams. The members of the LP4Y Alliance use the total funds available to finance 4 months of activity. The captions Receivables and Deferred revenue concern cut-off issues of private subsidies. LP4Y has no communication or fundraising expenses other than printing costs and internet web hosting costs.

LIFE PROJECT MONEY (LPM)

The total value of savings made by the Youth through Life Project Money at end 2016 is € 70K, not booked in the accounts as debt, but rather covered by cash at hand.

INTEGRATION RESULTS

	2016	2015
Asian countries	4	4
Life Project Centers (LPCs)	17	13
Programs	31	18
Accompanied Youth, total since 2009	998	652
<i>Following the LP4Y training in the LPCs</i>	<i>398</i>	<i>315</i>
<i>Following LP4Y training at entrepreneur level</i>	<i>188</i>	<i>140</i>
<i>Integrated *</i>	<i>352</i>	<i>197</i>
<i>"No news"</i>	<i>60</i>	<i>0</i>
<i>* Including Integrated Youth who are members of STARS Club</i>	<i>222</i>	<i>147</i>
Monthly cost PER Youth	130 €	
<i>(Total operating costs divided by number of Youth)</i>		

Nguyen Tuan Kiet, Responsibility step, during internship at St Honoré Bakery, HCMC, December 2016

2017 BUDGET

€	2017 Budget	2016 Restated*	2016 Actual
Revenues	1,259,552	954,135	954,135
Current expenses	537,514	441,729	441,729
Exceptional expenses	123,003	83,074	83,074
Youth allowances	287,150	190,997	120,997
Volunteer allowances	193,880	124,049	124,049
Volunteers expenses	66,841	74,123	74,123
Expenses	1,208,388	913,972	843,972
Balance	51,164	40,163	110,163

* this figure includes € 70K of saved by the Youth notified off balance sheet

Youth from the Green Village, Calauan, Philippines, January 2017



JOIN US!



The three Green Village teams in Calauan, Philippines, January 2017

DONATE

With regular or one-off donations you can contribute to the capital of your local LP4Y association, or sponsor a team of Youth. You will receive the tax benefits to which you are entitled under local law.

Visit www.lp4y.org to join or donate!

BECOME AN AMBASSADOR

As an ambassador you will share LP4Y information with your network, and help organize meetings and events. You might wish to help set up LP4Y in your country of residence.

Ambassadors can present our mission in the field to companies and institutions, setting up financial partnerships, donations of material, creating integration opportunities for the Youth in the professional world, arranging training sessions, skill-based sponsorship, etc ...

LP4Y latest updates



www.fb.com/lifeproject.foryouth

GET INVOLVED AS A VOLUNTEER

If you are 24 or older you can sign up for a year or two, as a volunteer.

You can get involved in Europe, in the USA or in Asia. LP4Y will take care of your preparation, your status (social security, insurance, pension etc) and your mission (transport, visas, accommodation, expenses).

You will have International Solidarity Volunteer status or Civic Service equivalent.

BECOME A PARTNER

Partners play a key role in the integration of Young adults. Companies, universities, professionals or foundations all have a role to play in the LP4Y project.

-Financial or material donations

-Regular or one-off training sessions

-**Development of a program's micro-economic activity**

-Company visits, professional testimonies, internships or employment.

TO FIND OUT HOW TO GET INVOLVED WITH THE YOUTH AT LP4Y,
OR TO REQUEST ADDITIONAL INFORMATION PLEASE WRITE TO US AT INFO@LP4Y.ORG